

**SYDNEY TOOL PTY LIMITED ACN 112 852 285
DIRECT DEBIT, COMMERCIAL CREDIT APPLICATION FORM**

Referred By:

Date:

TO: Sydney Tools Pty Limited ACN 112 852 285 ("Sydney Tools")

I/We the Customer named below (called variously "I/we" and "me/us" in this application) agree, declare and acknowledge that:

- (a) If this application is accepted by Sydney Tools, all of the application's provisions (including the General Credit Terms) plus Sydney Tools Terms and Conditions of Sale as amended from time to time ("Terms of Sale") will be binding on me/us; and
- (b) I/We have been given and have read and understood Sydney Tools' current Terms of Sale prior to completing this application.
- (c) Trade Terms: Direct Debit 8 days from end of month.

CUSTOMER INFORMATION

Nature of your business (Please select one):

Sole Trader Partnership Propriety Company Public Company Trust

Registered and/or Trading Name:

ACN:

ABN:

Registered address:

Postal Address:

Postcode:

Business Address:

Postcode:

Telephone:

Mobile:

Facsimile:

Email:

Website:

When providing the signed Direct Debit Request form, please attach:

- a) Blank Bank Deposit slip with BSB and Account Number, or b) Bank Statement with Name, Address, BSB and Account Number

Authorised Purchasing Officers

1. Name:

Position:

Email:

2. Name:

Position:

Email:

IMPORTANT: ALL SECTIONS 1-10 MUST BE COMPLETED

1. DECLARATION FOR THE CORPORATIONS ACT 2001 (CTH)

Primary business address:

I/We declare that the credit to be provided to me/us by Sydney Tools is to be applied wholly or predominantly for business and/or investment purposes.

IMPORTANT: You should not sign this declaration unless this loan is wholly or predominately for business and/or investment purposes. In signing this declaration you may lose your protection under the Corporations Act 2001 (Cth).

Signature:

X

Date:

IMPORTANT NOTICE:

Please ensure each person signing on behalf of the Customer and Guarantor(s) provide 100 points of Identification, i.e. driver's licence or passport, is attached to this Credit application.

This is an important document. It may require you to pay someone else's debts. You should ensure that you read and understand the terms of this Guarantee. If necessary, seek independent legal advice.

Privacy Statement

SYDNEY TOOLS PTY LTD COLLECTS AND USES INFORMATION IN ACCORDANCE WITH THE *PRIVACY ACT 1988 (CTH)*. SHOULD YOUR APPLICATION BE APPROVED YOUR PRIVATE INFORMATION IS ONLY USED FOR THE PURPOSES OF THIS CREDIT APPLICATION AND WHEN DEALING WITH YOUR ACCOUNT HELD WITH SYDNEY TOOLS PTY LTD.

2. CREDIT AND PRIVACY INFORMATION

I/We consent to and authorize Sydney Tools:

- (a) To collect information for the purposes of completing this credit application, through a third-party application process provider (ApplyEasy). I/We acknowledge having read and accepted the Privacy Policy of that third-party, which can be found at <https://creditorwatch.com.au/privacy/>.
- (b) To request a credit report containing information about my/our consumer or commercial credit arrangements from a credit agency for the purposes of assessing this application or in connection with the attached Guarantee and Indemnity;
- (a) To give a credit reporting agency information to allow the credit reporting agency to create and maintain a credit information file containing information about me/us;
- (b) To disclose a credit report or any personal information derived from the credit report, and any information about my/our personal or commercial credit arrangements to Sydney Tools, a related body corporate of Sydney Tools, any agent of Sydney Tools assisting in processing the application and any other provider of credit to me/us named in this application in a credit report from a credit reporting agency; and
- (c) To notify and exchange information with other credit providers and any collection agent of Sydney Tools or any of its bodies corporate.

I/We understand that the information permitted to be disclosed under the *Privacy Act 1988* (Cth) includes:

- (a) Details to identify me/us - that is, name, sex, date of birth, current and 2 previous addresses, current or last known employer, and driver's licence number;
- (b) The fact that I/we have applied for credit, the amount, or that Sydney Tools is a current credit provider to me/us;
- (c) Advice that payments previously notified as unpaid are no longer overdue;
- (d) Payments overdue for at least 60 days and for which collection action has started;
- (e) Cheques for more than \$100 drawn by me/us which have been dishonoured more than once;
- (f) In specified circumstances, that in the opinion of Sydney Tools I/we have committed a serious credit infringement; and
- (g) The fact that credit provided to me/us by Sydney Tools has been paid or otherwise discharged.

PRIVACY

I/We understand that I/we need not give any of the personal information requested in this application. However, without this information it may not be possible to process this application or provide me/us with an appropriate level of service. By signing this application I/we authorise Sydney Tools to collect, maintain, use and disclose my/our personal information in the manner set out in Sydney Tools' privacy policy as varied from time to time. I/we acknowledge having received a copy of the current policy and that I/we am/are aware that the policy is available on Sydney Tools' websites or by request.

MARKETING MATERIAL

Please check this box if you **do not** wish to receive marketing material from Sydney Tools

3. APPLICATION

1. Upon Sydney Tools allowing me/us to trade on credit, I/we agree, declare and acknowledge that Sydney Tools' Terms of Sale apply to all my/our dealings with Sydney Tools and I/we hereby agree to comply with the Terms of Sale. I/we further acknowledge that if I am/we are a corporation, provision of credit pursuant to this application may, at Sydney Tools' absolute discretion, be subject to and conditional upon all of my/our directors executing the attached Guarantee and Indemnity.

2. REPRESENTATION WARRANTY AND ACKNOWLEDGEMENT:

I/we HEREBY REPRESENT AND WARRANT that the information set out in this application is true and correct AND ACKNOWLEDGE that Sydney Tools will rely upon the information provided and is hereby induced to grant credit to me/us.

4. COMPANY PROFILE

1. Please briefly describe your business and the type of work carried out by your business:

2. What is your requested credit limit?: \$

Note: Sydney Tools will assess all credit limit requests and reserves the right to approve or decline at their absolute discretion. Credit limit requests in excess of \$7,500 may be declined if the Direct Debit Authorisation (section 10) has not been completed and provided. Direct Debit Payments are debited on the 8th day of every month.

3. What is the value of your estimated monthly purchases with Sydney Tools?: \$

4. If approved, what will you be using this credit for?:

5. REPRESENTATION WARRANTY AND ACKNOWLEDGEMENT:
I/we HEREBY REPRESENT AND WARRANT that the information set out in this application is true and correct AND ACKNOWLEDGE that Sydney Tools will rely upon the information provided and is hereby induced to grant credit to me/us.

5. FULL NAMES AND ADDRESSES OF DIRECTORS, PARTNERS AND SOLE TRADERS

1. Name:	Telephone:		
Address:			
Date of Birth:----/----/-----	Residence: (tick) <input type="checkbox"/> Own	<input type="checkbox"/> Renting	<input type="checkbox"/> Mortgage To:
2. Name:	Telephone:		
Address:			
Date of Birth:----/----/-----	Residence: (tick) <input type="checkbox"/> Own	<input type="checkbox"/> Renting	<input type="checkbox"/> Mortgage To:
3. Name:	Telephone:		
Address:			
Date of Birth:----/----/-----	Residence: (tick) <input type="checkbox"/> Own	<input type="checkbox"/> Renting	<input type="checkbox"/> Mortgage To:
4. Name:	Telephone:		
Address:			
Date of Birth:----/----/-----	Residence: (tick) <input type="checkbox"/> Own	<input type="checkbox"/> Renting	<input type="checkbox"/> Mortgage To:

Type of Business:	How long established? :
How long the current owner? :	Company/Builders Registration No:
Name of any Related or Subsidiary Companies or Partnerships:	
Are the Business Premises Owned or Leased? :	
Do you (or related companies) currently trade with Sydney Tools Pty Limited or any of its Divisions? :	
If yes, which Division(s)? :	

Please attach financial records to support this application.

6. TRADE REFENCES EQUAL TO REQUESTED MONTHLY CREDIT LIMIT

Previous Supplier	Email	Phone No

7. GENERAL CREDIT TERMS

1. **Payment:** The Customer must pay for all Products supplied by Sydney Tools prior to delivery or within any credit period granted in writing by Sydney Tools.
2. **Interest:** Sydney Tools is entitled to charge the Customer interest on amounts not paid within the specified credit period at a rate equivalent to the reference rate charged by Sydney Tools' principal bankers, from invoice date until payment of the debt.
3. **GST:** Each amount payable by the Customer under these Terms in respect of a Taxable Supply by Sydney Tools is a GST exclusive amount and on receipt of a tax invoice the Customer must, in addition to that amount and at the same time, pay the GST payable in respect of that supply. "Taxable Supply", and "GST" have the meanings set out in the A New Tax System (Goods and Services) Act 1999.
4. **Withdrawal or Variation of Credit:** Sydney Tools may at any time, without the need to provide a reason, vary or withdraw any credit granted to the Customer.
5. **Property:**
 - (a) Property in the Products shall not pass until the Customer has paid all moneys owing to Sydney Tools in full. Risk in the Products passes to the Customer at the time of delivery.
 - (b) Until payment of all moneys owed by the Customer to Sydney Tools, the Customer holds the Products as fiduciary bailee and agent for Sydney Tools and must keep the Products physically separate from all other goods of the Customer, and clearly identified as owned by Sydney Tools.
 - (c) If an Event of Default occurs, then without prejudice to Sydney Tools' other rights, Sydney Tools may without notice to the Customer enter any premises occupied by the Customer or any other place where the Products may be and recover possession of them. If the Customer sells any of the Products while money is owed to Sydney Tools, the Customer must keep the proceeds of the sale in a separate account and not mix them with any other funds.
 - (d) If the Customer uses the Products in some manufacturing or construction process of its own or of some third party, then the Customer shall hold such part of the proceeds of such manufacturing or construction process as relates to such Products in trust for Sydney Tools. Such part shall be deemed to equal in dollar terms the amount owing by the Customer to Sydney Tools and at the time of payment of such proceeds the Customer's obligation to pay the amount owed for such Products will be discharged.
 - (e) If the Products are resold, or goods using the Products are manufactured and resold by the Customer, the Customer holds all of the book debts owed in respect of such sales and proceeds of such sales in trust for Sydney Tools. Such part of the book debts and proceeds shall be deemed to equal in dollar terms the amount owed by the Customer to Sydney Tools at the time of the receipt of such book debts.
6. **Suspension or Ceasing of Supply:** (a) Sydney Tools may in its complete discretion and without incurring any liability to the Customer, cease or suspend supply of Products to the Customer or amend these Terms. (b) Without limiting clause 6(a), if an Event of Default occurs, Sydney Tools may, without prejudice to its other rights, call up moneys owed to it by the Customer, retain all moneys paid on account, or cease further deliveries and recover from the Customer all loss of profits arising there from, and/or take immediate possession of any Products not paid for.
7. **Liability of Sydney Tools:** Sydney Tools will not be liable for any loss or damage whatsoever suffered by the Customer as a result of any act, omission or statement made by Sydney Tools, its employees, contractors or agents whether negligent or not, except that nothing in these Terms limits any liability imposed by any statute unless or to the extent that it is lawful to do so.
8. **Certification:** A statement signed by an Officer certifying the amount of any moneys payable by the Customer or identifying any Products as "unpaid for" is, in the absence of manifest error, conclusive and binding on the Customer.
9. **Notification of Change of Details:** The Customer will notify Sydney Tools of any change in its structure or management, including any change of director, shareholder, partnership, trusteeship or address within 7 days of the change.

10. Continuing Guarantee: Any guarantee shall remain in force so long as the customer shall maintain an account with Sydney Tools. All guarantees shall be continuing guarantees and will terminate only in writing from Sydney Tools.
11. Sydney Tools may at any time set-off amounts owed by Sydney Tools to the Customer against amounts owed by the Customer to Sydney Tools.
12. Effect of Other Terms: These Terms are in no way affected by any other express or implied terms contained in any terms of sale issued in relation to the sale of the Products. No terms of the Customer apply to any agreement between the Customer and Sydney Tools.
13. Expenses: The Customer must pay to Sydney Tools any costs, charges and expenses (including all stamp duty and legal fees) incurred by Sydney Tools in connection with the entry into these Terms, the exercise or attempted exercise of any power, right or remedy under these Terms, and the failure of the Customer to comply with these Terms. In addition the Customer will be liable for all transactions involving the Customer's credit account, including fraudulent use of that account by the Customer or its employees.
14. Trusts: These Terms bind the Customer both personally and as trustee of any trusts of which the Customer is trustee.
15. Severance: Each clause and subclause of these Terms is separate and independent. If any clause or subclause is found to be invalid or ineffective, the other clauses or subclauses or parts will not be adversely affected.
16. Application of Laws: The parties submit to the non-exclusive jurisdiction of the State of New South Wales and the law applying in that State is the proper law governing these Terms.
17. Credit Information: The Customer / Guarantor consents to and acknowledges that Sydney Tools may share certain personal and financial information about the Customer / Guarantor to a credit reporting agency or credit provider, but only in accordance with the Privacy Amendment (Enhancing Privacy Protection) Act 2012.

This includes (but is not limited to):

- (a) Information which may allow the Customer / Guarantor to be identified;
- (b) That the Customer has applied for credit and the amount;
- (c) The fact that Sydney Tools is a supplier of credit to the Customer;
- (d) There has been an Event of Default and steps have been taken to recover payments; and
- (e) The extent of and existence of any debt or encumbrance or priority under this credit application.

18. Definitions: In these Terms unless the context requires otherwise:

- (a) "**Customer**" means the customer whose details appear in the Application for Commercial Credit;
- (b) "**Event of Default**" means any of the following events: (i) the Customer fails to pay for the Products;(ii) the Customer is in breach of these Terms; (iii) if the Customer is a company: an order is made or a resolution is effectively passed for winding up of the Customer; the Customer resolves to appoint a receiver or provisional liquidator or an administrator, or a receiver or provisional liquidator or an administrator is appointed; the Customer goes into liquidation or makes an assignment or an arrangement or composition with its creditors; the Customer stops payment or is deemed unable to pay its debts within the meaning of the Corporations Act2001; if the Customer is a natural person, an order is made for the Customer's bankruptcy, or the Customer dies or becomes mentally or physically incapable of managing his or her affairs or an order is applied for or made to place the assets and affairs of the Customer under administration; the Customer ceases or threatens to cease carrying on business;
- (c) "**Officer**" means each director, secretary, credit manager and authorised representative of Sydney Tools;
- (d) "**Products**" means all goods supplied by Sydney Tools to the Customer;
- (e) "**Terms**" means these General Credit Terms.

I/We agree to be bound by the General Credit Terms set out above and by the terms set out in this application and warrant that the information given by me/us in this application is true and accurate.			
Name:		Position:	
Signature:	X	Date:	
<small>(Signed for and on behalf of the Customer)</small>			
Witness Name:	Witness Signature: X		
Witness Address:			

8. GUARANTEE AND INDEMNITY

In consideration of Sydney Tools agreeing at the request of the customer named in the Application for Commercial Credit of which this Guarantee forms part ("Customer") to sell goods or give credit to the Customer, each person named as guarantor in the Schedule ("Guarantor") enters into this Guarantee and Indemnity ("Guarantee") in favour of Sydney Tools in the following terms.

Customer Name:

ABN:

Registered address:

1. Guarantee

The Guarantor unconditionally and irrevocably guarantees to Sydney Tools the due and punctual payment of the Guaranteed Moneys and agrees:

- (a) on demand from time to time to pay an amount equal to the Guaranteed Moneys then due and payable;
- (b) any statement signed by a Sydney Tools director, secretary, credit manager or authorised representative certifying the amount of Guaranteed Moneys or the money owing by the Guarantor under his Guarantee is, in the absence of manifest error, binding and conclusive on and against the Guarantor;
- (c) this Guarantee is a continuing guarantee and remains in full force and effect until all the Guaranteed Moneys are paid or satisfied in full and is in addition to, and not prejudiced or affected by any other security or guarantee held by Sydney Tools for the payment of Guaranteed Moneys;
- (d) the liabilities of the Guarantor and the rights of Sydney Tools under this Guarantee are not affected by anything which might otherwise affect them at law or in equity; and
- (e) if any payment by the Guarantor under this Guarantee or the Customer is avoided, set aside, ordered to be refunded or reduced rendered unenforceable by any laws relating to bankruptcy, insolvency or liquidation, that payment will be taken not to have been made and Sydney Tools is entitled to recover from the Guarantor the value of that payment as if that payment had never been made. This clause continues after this Guarantee is discharged.

2. Indemnity

If the obligation of the Customer to pay the Guaranteed Moneys to Sydney Tools is unenforceable for any reason, the Guarantor as a separate undertaking unconditionally and irrevocably indemnifies Sydney Tools against any loss Sydney Tools suffers as a result. Sydney Tools need not incur any expense or make any payment before enforcing this right of indemnity.

3. Waiver

No failure or delay by Sydney Tools to exercise any power, right or remedy under this Guarantee operates as a waiver, nor does any single or partial exercise of any power, right or remedy preclude any other or further exercise of that power, right or remedy. Sydney Tools' rights and remedies under this Guarantee are in addition to any rights and remedies arising at law.

4. Claim in Administration

Until this Guarantee is released by Sydney Tools, the Guarantor will not without Sydney Tools' consent, prove in any Administration of the Customer in competition with Sydney Tools or any related body corporate of Sydney Tools.

5. Continuing Guarantee

Any guarantee shall remain in force so long as the customer shall maintain an account with Sydney Tools. All guarantees shall be continuing guarantees and will terminate only in writing from Sydney Tools.

6. Application of Moneys Received

If Sydney Tools receives or recovers money in respect of debts of the Customer or anyone else, Sydney Tools may use it to pay off whichever part of those debts it chooses and does not have to apply it for the Guarantor's benefit.

7. Trusts

This document binds the Guarantor both personally and as trustee of any trust of which the Guarantor is a trustee.

8. Expenses

The Guarantor must pay to Sydney Tools all costs, charges, fees and expenses (including, without limitation, all stamp duty and legal fees) incurred by Sydney Tools in connection with any entry into this Guarantee, the exercise or attempted exercise of any power, right or remedy under this Guarantee, and the failure of the Guarantor to comply with any obligations under this Guarantee.

9. Acknowledgement

The Guarantor acknowledges that the Guarantor:

- (a) has entered into this Guarantee voluntarily;
- (b) has read and understood the nature and consequences of entering into this Guarantee;
- (c) has not signed this Guarantee on the basis of any representation of Sydney Tools, its employees, agents or representatives or under the duress of any person;
- (d) is entitled to seek independent legal advice before signing this Guarantee; and

10. Severance

Each clause and subclause of this Guarantee is separate and independent. If any clause or subclause is found to be invalid or ineffective, the other clauses or subclauses or parts will not be adversely affected.

11. Definitions

In this Guarantee unless the context requires otherwise:

"Administration" includes any administration or liquidation of a corporation, arrangement, receivership, receivership and management or anything similar;

"Guaranteed Moneys" means all moneys which are, will or may be at any time in the future, owing or payable to Sydney Tools by the Customer for any reason whatsoever. It includes, without limitation, money by way of principal, interest, fees, costs, indemnities, charges, duties or expenses or payment of liquidated damages. Where the Customer would have been liable but for its Administration, it will still be taken to be liable.

12. Interpretation

In this Guarantee unless the context requires otherwise, all references to a party include the party's successors and permitted assigns and where there is more than one Guarantor, the obligations of each Guarantor are joint and several.

SCHEDULE

I have read and understood this document. I have not relied on anything said to me by the Customer or Sydney Tools as to what it means or what its effects may be.

SIGNED by each Guarantor in the presence of the witnesses whose names appear below.

Guarantor's Name:	Signature:
Witness' Name (Print):	Signature:
Witness' Address:	
Guarantor's Name:	Signature:
Witness' Name (Print):	Signature:
Witness' Address:	
Guarantor's Name:	Signature:
Witness' Name (Print):	Signature:
Witness' Address:	
DATED this _____ day of _____, 20____	

Direct Debit Service Agreement



The following is your Direct Debit Service Agreement with **[SYDNEY TOOLS PTY LTD 191 128 52285]**. The agreement is designed to explain what your obligations are when undertaking a Direct Debit arrangement with us. It also details what our obligations are to you as your Direct Debit Provider.

We recommend you keep this agreement in a safe place for future reference. It forms part of the terms and conditions of your Direct Debit Request (DDR) and should be read in conjunction with your DDR form.

Definitions

- **account** means the account held at *your financial institution* from which we are authorised to arrange for funds to be debited.
- **agreement** means this Direct Debit Request Service Agreement between *you* and *us*.
- **banking day** means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.
- **debit day** means the day that payment by *you* to *us* is due.
- **debit payment** means a particular transaction where a debit is made.
- **direct debit request** means the Direct Debit Request between *us* and *you*.
- **us** or **we** means **[SYDNEY TOOLS PTY LTD]**, (the Debit User) *you* have authorised by signing a *direct debit request*.
- **you** means the customer who signed the *Direct Debit Request*.
- **your financial institution** means the financial institution nominated by *you* on the DDR at which the *account* is maintained.

1. Debiting your account

By signing a *Direct Debit Request*, *you* have authorised *us* to arrange for funds to be debited from *your account*. *You* should refer to the *Direct Debit Request* and this *agreement* for the terms of the arrangement between *us* and *you*.

We will only arrange for funds to be debited from *your account* as authorised in the *Direct Debit Request*

If the *debit day* falls on a day that is not a *banking day*, we may direct *your financial institution* to debit *your account* on the following *banking day*.

If *you* are unsure about which day *your account* has or will be debited *you* should ask *your financial institution*.

2. Amendments by us

We may vary any details of this *agreement* or a *Direct Debit Request* at any time by giving *you* at least fourteen **(14) days'** written notice.

3. Amendments by you

You may change, stop or defer a debit payment, or terminate this agreement by providing *us* with at least fourteen **(14) days'** notification by writing to: **[30a Eva Street Roselands NSW 2196]** or by telephoning *us* on **[02-81991162]** during business hours or arranging it through your own financial institution.

4. Your obligations

Is *your* responsibility to ensure that there are sufficient clear funds available in *your account* to allow a *debit payment* to be made in accordance with the ***Direct Debit Request***.

If there are insufficient clear funds in *your account* to meet a *debit payment*:

- you* may be charged a fee and/or interest by *your financial institution*;
- you* may also incur fees or charges imposed or incurred by *us*; and
- you* must arrange for the *debit payment* to be made by another method or arrange for sufficient clear funds to be in *your account* by an agreed time so that *we* can process the *debit payment*.

You should check *your account* statement to verify that the amounts debited from *your account* are correct

5. Dispute

If *you* believe that there has been an error in debiting *your account*, *you* should notify *us* directly on **[02-81991162]** and confirm that notice in writing with *us* as soon as possible so that *we* can resolve your query more quickly. Alternatively *you* can take it up with your financial institution direct.

If *we* conclude as a result of our investigations that *your account* has been incorrectly debited *we* will respond to *your* query by arranging for *your financial institution* to adjust *your account* (including interest and charges) accordingly. *We* will also notify *you* in writing of the amount by which *your account* has been adjusted.

If *we* conclude as a result of our investigations that *your account* has not been incorrectly debited *we* will respond to *your* query by providing *you* with reasons and any evidence for this finding in writing.

6. Accounts

You should check:

- with *your financial institution* whether direct debiting is available from *your account* as direct debiting is not available on all accounts offered by financial institutions.
- your account* details which *you* have provided to *us* are correct by checking them against a recent *account* statement; and
- with *your financial institution* before completing the *Direct Debit Request* if *you* have any queries about how to complete the *Direct Debit Request*.

7. Confidentiality

We will keep any information (including *your account* details) in your *Direct Debit Request* confidential. We will make reasonable efforts to keep any such information that *we* have about *you* secure and to ensure that any of *our* employees or agents who have access to information about *you* do not make any unauthorised use, modification, reproduction or disclosure of that information.

We will only disclose information that *we* have about *you*:

- to the extent specifically required by law; or
- for the purposes of this *agreement* (including disclosing information in connection with any query or claim).

8. Notice

If *you* wish to notify *us* in writing about anything relating to this *agreement*, *you* should write **[30a Eva Street Roselands NSW 2196]**

We will notify *you* by sending a notice in the ordinary post to the address *you* have given *us* in the *Direct Debit Request*.

Any notice will be deemed to have been received on the third *banking day* after posting.



Direct Debit Request

**Request and Authority to debit the account named below to pay
Sydney Tools Pty Ltd
ABN: 191 128 52285**

Direct Debit Request and Authorisation

Last Name or Company Name

First Name or ABN 'you'

Request and authorise **SYDNEY TOOLS PTY LTD, DE ID 606139** to arrange, through its own financial institution, a debit to your nominated account any amount **SYDNEY TOOLS PTY LTD** has deemed payable by *you*.

This debit or charge will be made through the Bulk Electronic Clearing System (BECS) from *your* account held at the financial institution you have nominated below and will be subject to the terms and conditions of the Direct Debit Request Service Agreement.

Nominated Account Details

Name of Financial Institution

Address of Financial Institution

Name of Account to be debited

BSB

Account Number

Payment Details

The debit will be made based on Sydney Tools trade terms

Acknowledgement

By signing and/or providing us with a valid instruction in respect to your Direct Debit Request, you have understood and agreed to the terms and conditions governing the debit arrangements between you and **SYDNEY TOOLS PTY LTD** as set out in this Request and in your Direct Debit Request Service Agreement.

Account Signatures

Signature

Signature

Name of signatory

Name of signatory

Date

Date